

2016 ASEAN CORPORATE GOVERNANCE SCORECARD
BANKERS ASSURANCE CORPORATION

PART C: ROLE OF STAKEHOLDERS

C.1	The rights of stakeholders that are established by law or by mutual agreement are to be respected.	Yes/No	Remarks
Does the company disclose a policy that:			
C.1.1	Stipulates the existence and scope of the company's efforts to address customers' welfare?	Policy Statements- Supplement to the Annual Report (PS- STTAR) Customer Health and Safety Policy;	Y The Company's Customer Health and Safety policy takes into account its customers' welfare. It is also provided in the Company's Mission Statement that the company will provide policyholders the best non-life insurance protection. The public can access PS-STTAR through the Company's website.
C.1.2	Explains supplier/contractor selection practice?	Policy Statements- Supplement to the Annual Report (PS- STTAR) Suppliers Accreditation and Evaluation Policy	Y The Company adopts a policy for accreditation and evaluation of: supplier of goods and services. This is embodied in the Quality Management Systems Manual accessible to all employees. The Company also had its ISO 9001:2008 certification affirmed by the Certification International U.K., following the successful audit of the company's Quality Management System (QMS). The public can access PS- STTAR through the Company's website.
C.1.3	Describes the company's efforts to ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Code of Ethics (Page 3)	Y Malayan Code of Ethics discloses the Company Policy on encouraging sustainable development and preservation of a healthy environment. The source document(s) may be accessed by the public through the Company's website.
C.1.4	Elaborates the company's efforts to interact with the communities in which they operate?	Policy Statements- Supplement to the Annual Report (PS- STTAR) Community Interaction Policy (Page 4);	Y The policy on Community Interaction may be found in the PS- STTAR which the public may access through the Company's website.

C.1.5	Describe the company's anti-corruption programmes and procedures?	Code of Ethics, (Pages 7, 8, & 12) Code of Business Conduct and Ethics (Pages 3, 4, & 6)	Y	The Code of Ethics and Code of Business Conduct and Ethics demonstrate the Company's policy against all forms of corruption. The public can access the Code of Ethics and Code of Business Conduct and Ethics through the Company's website.
C.1.6	Describes how creditors' rights are safeguarded?	Policy Statements- Supplement to the Annual Report (PS- STTAR) Protection of Creditors' Rights	Y	The Company is recognized by AM Best, affirming the financial strength rating (FSR) of B++ (Good). The public can access the PS- STTAR and Annual Report 2015 through the Company's website.
	Does the company disclose the activities that it has undertaken to implement the above mentioned policies?			
C.1.7	Customer health and safety	Policy Statements- Supplement to the Annual Report (PS- STTAR) Suppliers Accreditation Malayan Magazine 1st to 4th Quarter 2016 Issues;	Y	The Company holds various forms and disseminates information on health and safety to its customers. The public can access the Malayan Magazine through the Company's website.
C.1.8	Supplier/Contractor selection and criteria	Policy Statements- Supplement to the Annual Report (PS- STTAR) Suppliers Accreditation; Annual Report (Page 12)	Y	The Company adopts a policy for accreditation and evaluation of: supplier of goods and services. This is embodied in the Quality Management Systems Manual accessible to all employees. The Company also had its ISO 9001:2008 certification affirmed by the Certification International U.K., following the successful audit of the company's Quality Management System (QMS). The public can access the PS- STTAR and the Annual Report 2015 through the Company's website.

C.1.9	Environmentally-friendly value chain	Malayan Magazine 1st to 4th Quarter 2016 Issues; PS-STAR	Y	Activities undertaken by the Company are documented in its publication quarterly. The public can access the Malayan Magazine through the Company's website.
C.1.10	Interaction with the communities	Malayan Magazine 1st to 4th Quarter 2016 Issues; PS-SSTAR	Y	
C.1.11	Anti-corruption programmes and procedures	Code of Ethics, (Pages 7, 8, & 12) and Code of Business Conduct and Ethics (Page 3, 4, & 6)	Y	Anti- corruption programs and procedures are found in the Company's Code of Ethics and Code of Business Conduct. The public can access the Code of Ethics and Code of Business Conduct and Ethics through the company's website.
C.1.12	Creditors' rights	Policy Statements- Supplement to the Annual Report (PS- STTAR); Malayan Magazine 1st Quarter; Company Website, http://bankerassurance.com.ph	Y	The Company has provided for a means to contact its representatives for any complaints via the Company Website.
C.1.13	Does the company have a separate corporate responsibility (CR) report/section or sustainability report/section?	Annual Report, page 14; http://ygc.com/CSR/SitePages/Home.aspx	Y	Corporate Responsibility Report/ Sector is found on page 14 of the Annual Report. The public can access it through the company's website.

C.2 Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights.

C.2.1	Does the company provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Company Website, http://bankersassurance.com.ph/contactus.html	Y	Customers may reach the company via its "Contact us" form in the website. Numbers of various department are likewise posted there.
C.3 Performance-enhancing mechanisms for employee participation should be permitted to develop.				
C.3.1	Does the company explicitly disclose the health, safety, and welfare policy for its employees?	Code of Ethics (Page 4) Malayan Magazine 1st to 4th Quarters	Y	There is a separate section found in Code of Ethics of the Company. The Company also regularly publishes relevant information relating to health, safety and welfare of its employees through "MICO Health Tips" at the Lotus Workspace being utilized by the Company as a means of communication. The public can access the Code of Ethics through the Company's website.
C.3.2	Does the company publish relevant information relating to health, safety and welfare of its employees?	Code of Ethics (Page 4) Policy Statements- Supplement to the Annual Report (PS- STTAR); Health, Safety and Welfare Promotion; Malayan Magazine 1st and 3rd Quarters	Y	The Company regularly publishes relevant information relating to health, safety and welfare of its employees through "MICO Health Tips" at the Lotus Workspace being utilized by the Company as a means of communication. The public can access PS-STTAR through the Company's website.
C.3.3	Does the company have training and development programmes for its employees?	Training and Development Programs for Employees; Malayan Magazine 1st to 4th Quarters	Y	The Company has training and development programs for its employees as shown in the attached issues of the Company publication. The Company also regularly publishes relevant information relating
C.3.4	Does the company publish relevant information on training and development programmes for its employees?	Training and Development Programs for Employees; Malayan Magazine 1st to 4th Quarters	Y	to health, safety and welfare of its employees through "MICO Health Tips" at the Lotus Workspace being utilized by the Company as a means of communication. It is accessible to the public through company's website.

C.3.5	Does the company have a reward/compensation policy that accounts for the performance of the company beyond short-term financial measures?	Policy Statements- Supplement to the Annual Report (PS- STTAR)	Y	The Compensation and reward policy is found in Malayan and You, available for access to all employees of the Company. In fact, these benefits are highlighted in the New Employees Orientation (NEO) Program of the Company. The public can access the PS- STTAR through the Company's website.
Stakeholders including individual employee and their representative bodies should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this.				
C.4.1	Does the company have procedures for complaints by employees concerning illegal (including corruption) and unethical behaviour?	Code of Ethics (Pages 14 &15) and Code of Business Conduct and Ethics (Page 12)	Y	The Company has provided for a procedure to address complaints against employees concerning corruption and unethical behavior. The procedure is embodied in the Company's Code of Ethics. The public can access the Code of Ethics and Code of Business Conduct and Ethics through the Company's website.
C.4.2	Does the company have a policy or procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Code of Ethics, (Page. 14 & 15) Malayan Insurance Co. Inc, Code of Business Conduct and Ethics (Page 12)	Y	The Company adopts a procedure to protect an employee who reveals illegal or unethical behavior from retaliation, this policy is embodied in the Company's Code of Ethics. The public can access the Code of Ethics and Code of Business Conduct and Ethics through the Company's website.